Nasdaq

Nasdaq 2026/2025 Monthly Volumes[1]

Equity Derivatives

U.S. equity options volume (millions of contracts)

	January	February	March	April	May	June	July	August	September	October	November	December
2026	384	373	393	382	389	428	402	363	384	421		
2025	302	306	327	346	316	296	317	323	378	423	351	380

European options and futures volume (millions of contracts)

	January	February	March	April	May	June	July	August	September	October	November	December
2026	4.9	5.1	7.6	4.4	4.3	4.6	4.1	3.8	4.9	4.5		
2025	5.3	4.8	5.8	5.5	4.9	5.2	4.3	3.8	7.1	5.8	4.3	6.0

Cash Equities

U.S. matched equity volume (millions of shares)

	January	February	March	April	May	June	July	August	September	October	November	December
2026	56,874	58,110	68,730	54,204	57,757	72,547	56,161	50,028	51,319	54,276		
2025	43,688	42,588	51,273	59,214	49,454	49,572	53,416	49,123	56,035	65,603	53,382	52,388

European equity volume (value of shares traded, $ billion)

	January	February	March	April	May	June	July	August	September	October	November	December
2026	96.9	109.3	105.3	89.4	95.5	93.2	88.0	81.7	90.6	92.1		
2025	67.1	78.1	88.5	90.0	80.0	72.8	73.9	66.8	74.3	85.3	78.0	68.0

1) Monthly volumes may be updated when final quarterly results are issued.

Nasdaq

Summary of Nasdaq Quarterly Volume, Market Share, Revenue Capture, Index AUM + Futures Volume, and Listings

Equity Derivatives

U.S. equity options quarterly summary

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Volume (mm contracts)	811	746	790	781	773	776	858	921	935	957	1,018	1,154	1,150	1,200	1,149
Market share	*30.8%*	*30.6%*	*31.7%*	*30.8%*	*29.2%*	*29.3%*	*30.2%*	*30.3%*	*29.1%*	*29.4%*	*28.5%*	*29.5%*	*30.1%*	*29.1%*	*28.1%*
Revenue capture per contract[1]	$0.13	$0.12	$0.12	$0.12	$0.12	$0.12	$0.13	$0.12	$0.11	$0.12	$0.12	$0.10	$0.10	$0.10	$0.09

European options and futures quarterly summary

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Volume (mm contracts)	22.1	18.2	16.1	17.0	15.2	15.1	14.1	14.2	15.9	15.6	15.2	16.1	17.6	13.3	12.8
Revenue capture per contract[1]	$0.41	$0.39	$0.43	$0.46	$0.50	$0.48	$0.47	$0.57	$0.55	$0.55	$0.54	$0.62	$0.62	$0.67	$0.65

Cash Equities

U.S. equity quarterly summary

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Volume (mm matched shares)	121,803	113,729	106,680	113,343	116,708	119,264	118,179	125,234	137,550	158,240	158,574	171,373	183,714	184,500	157,508
Nasdaq on-exchange matched market share as a % of total industry volume[2]	*16.7%*	*17.1%*	*16.2%*	*16.1%*	*16.3%*	*16.1%*	*16.1%*	*14.4%*	*14.6%*	*13.9%*	*14.1%*	*14.4%*	*15.1%*	*14.7%*	*14.5%*
Industry on-exchange volume as a % of total industry volume[3]	*55.9%*	*56.4%*	*55.1%*	*56.6%*	*56.1%*	*54.2%*	*52.7%*	*49.7%*	*49.6%*	*49.8%*	*48.8%*	*49.1%*	*52.0%*	*51.2%*	*49.6%*
Nasdaq on-exchange matched market share[4]	*29.8%*	*30.2%*	*29.4%*	*28.4%*	*29.0%*	*29.7%*	*30.4%*	*29.0%*	*29.4%*	*27.8%*	*28.9%*	*29.3%*	*29.0%*	*28.8%*	*29.3%*
Revenue capture (per 1,000 shares)[1]	$0.64	$0.69	$0.67	$0.66	$0.64	$0.72	$0.69	$0.70	$0.67	$0.66	$0.62	$0.61	$0.56	$0.69	$0.72

European equity quarterly summary

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Value of shares traded ($ billion)	231	198	168	200	213	206	196	198	234	243	215	231	312	277	260
Market share[5]	*69.4%*	*71.7%*	*72.0%*	*72.9%*	*72.5%*	*74.1%*	*72.3%*	*71.6%*	*70.5%*	*71.9%*	*72.8%*	*73.9%*	*74.3%*	*74.5%*	*75.0%*
Revenue capture (per $'000 traded)[1]	$0.11	$0.12	$0.13	$0.12	$0.12	$0.12	$0.13	$0.13	$0.12	$0.12	$0.13	$0.13	$0.11	$0.12	$0.12

Index

ETP assets under management (AUM) and futures & options on futures contracts traded tracking Nasdaq indexes

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
ETP AUM tracking Nasdaq indexes (in billions)	$366	$418	$411	$473	$519	$569	$600	$647	$622	$745	$829	$882	$836	$1,114	$1,160
Average AUM tracking Nasdaq indexes (in billions)	$341	$381	$423	$436	$492	$531	$575	$632	$662	$663	$777	$860	$877	$1,014	$1,108
Futures & options on futures contracts volume tracking Nasdaq indexes[6] **(mm contracts)**	117.5	103.8	117.2	118.2	123.9	129.6	145.4	120.5	158.2	149.8	123.2	161.4	171.5	198.7	208.9

Listings

Number of Listings

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Companies on The Nasdaq Stock Market	3,624	3,559	3,516	3,444	3,401	3,359	3,327	3,307	3,306	3,324	3,359	3,368	3,390	3,416	3,434
Companies on exchanges that comprise Nasdaq Nordic and Nasdaq Baltic	1,250	1,249	1,236	1,218	1,203	1,198	1,186	1,174	1,160	1,148	1,133	1,119	1,107	1,109	1,103
Total Listed companies[7]	**4,874**	**4,808**	**4,752**	**4,662**	**4,604**	**4,557**	**4,513**	**4,481**	**4,466**	**4,472**	**4,492**	**4,487**	**4,497**	**4,525**	**4,537**
Exchange Traded Products on The Nasdaq Stock Market[8]	539	547	570	600	619	645	712	768	833	914	1,000	1,112	1,180	1,243	1,292
Total Listings	**5,413**	**5,355**	**5,322**	**5,262**	**5,223**	**5,202**	**5,225**	**5,249**	**5,299**	**5,386**	**5,492**	**5,599**	**5,677**	**5,768**	**5,829**

1) Current period revenue capture is estimated until confirmed when final quarterly results are issued. U.S. options revenue capture includes index options for all periods
2) Nasdaq on-exchange market share as a percentage of total industry volume (on & off exchange).
3) Percentage of US equity volume that trades on a registered national securities exchange.
4) Reflects 'Nasdaq on-exchange matched market share as a % of total industry volume' as a proportion of 'Industry on-exchange volume as a % of total industry volume.'
5) European equity trading market share represents portion of on-exchange and MTF total volumes.
6) Volume of futures, options on futures, and index options contracts tracking Nasdaq indexes.
7) Number of listed companies for The Nasdaq Stock Market, Nasdaq Nordic, Nasdaq Baltic exchanges and Nasdaq First North at period end.
8) Number of separately listed ETPs on the Nasdaq Stock Market.