

ChinaNet Online Holdings, Inc. (CNET) Chairman and Chief Executive Officer to Ring The NASDAQ Stock Market Closing Bell

ADVISORY, Oct 29, 2010 (GlobeNewswire via COMTEX News Network) -- What:

ChinaNew Online Holdings, Inc. (CNET), a leading full-service B2B media development, and internet technology company for small and medium-sized enterprises (SMEs) in the People's Republic of China, will visit the NASDAQ MarketSite in New York City's Times Square to celebrate the company's recent transition to the NASDAQ Global Market.

In honor of the occasion, Handong Cheng, Chairman and Chief Executive Officer of ChinaNet Online Holdings, Inc. (CNET), will ring the NASDAQ Closing Bell.

Where:

NASDAQ MarketSite -- 4 Times Square -- 43rd & Broadway -- Broadcast Studio

When:

Monday, November 1st, 2010 at 3:50 p.m. - 4:00 p.m. ET

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Feed Information:

The Closing Bell is available from 3:50 p.m. to 4:05 p.m. on AMC-3/C-3 (ul 5985V; dl 3760H). The feed can also be found on Ascent fiber 1623. If you have any questions, please contact Robert Madden (646) 441-5045.

Radio Feed:

An audio transmission of the Closing Bell is also available from 3:50 p.m. to 4:05 p.m. on uplink IA6 C band / transponder 24, downlink frequency 4180 horizontal. The feed can be found on Ascent fiber 1623 as well.

Facebook and Twitter:

For multimedia features such as exclusive content, photo postings, status updates and video of bell ceremonies please visit our Facebook page at:

http://www.facebook.com/nasdagomx

For news tweets, please visit our Twitter page at:

http://twitter.com/nasdagomx

Webcast: A live webcast of the NASDAQ Closing Bell will be available at:

http://www.nasdag.com/about/marketsitetowervideo.asx

Photos:

To obtain a hi-resolution photograph of the Market Close, please go to http://www.nasdaq.com/reference/marketsite events.stm and click on the market close of your choice.

About ChinaNet Online Holdings, Inc. [CNET]:

ChinaNet Online Holdings Inc. ("ChinaNet") (Nasdaq:CNET) is a leading B2B full-service media development and internet technology company connecting entrepreneurs in China with global franchise and merchant business opportunities. ChinaNet focuses on small and medium-sized enterprises (SMEs), especially franchise business, providing online advertising, content and brand management solutions, and offering online management tools on a multichannel communication platform. The headquarters is located in Beijing with other branches in Shanghai, Guangzhou, Shenzhen and Wuhan. As a technology and strategy-driven investment holding company, serving for Chinese medium and small companies and entrepreneurs is currently our fundamental purpose; relevant diversification is our principle of investment, initially to form the Internet advertising and product services, television advertising, program production and delivery, interbank media, marketing and brand planning and their core businesses. Under the leadership of Mr. Handong Cheng, who is the Chairman and CEO of ChinaNet, the company has been growing continuously since its establishment in 2003 with all aspects of operations to be the leading company in the Chinese online merchant join industry. ChinaNet Online, otherwise known as the "online network for Chinese people," indicates that through innovative products and services, medium and small enterprises and entrepreneurs can create an ideal entrepreneurial home.

About NASDAQ OMX:

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents, with approximately 3,600 listed companies. NASDAQ OMX offers multiple capital raising solutions to companies around the globe, including its U.S. listings market, NASDAQ OMX Nordic, NASDAQ OMX Baltic, NASDAQ OMX First North, and the U.S. 144A sector. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and exchange-traded funds. NASDAQ OMX technology supports the operations of over 70 exchanges, clearing organizations and central securities depositories in more than 50 countries. NASDAQ OMX Nordic and NASDAQ OMX Baltic are not legal entities but describe the common offering from NASDAQ OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. For more information about NASDAQ OMX, visit http://www.nasdaqomx.com. *Please follow NASDAQ OMX on Facebook (http://www.facebook.com/nasdaqomx) and Twitter (http://www.twitter.com/nasdaqomx).

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