



THE PHILADELPHIA STOCK EXCHANGE ANNOUNCES JULY VOLUME

"PHLX CONTINUES AS THE THIRD LARGEST U.S. MARKETPLACE FOR OPTIONS"

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PHILADELPHIA- August 3, 2006 - The Philadelphia Stock Exchange announced today that equity option volume increased 80.28% when 18,810,223 contracts traded compared to the same year-ago period when 10,433,910 contracts traded. Equity option volume in July declined 5.30% compared to the previous month when 19,862,026 contracts traded.

The Exchange garnered 13.48 % equity options market share in July making it the third largest market center in the US for options for the ninth month in a row. The Exchange's substantial volume growth was also recently reflected in the June rankings of equity option volume at global exchanges (July 31, 2006 edition of Futures and Options Week) when PHLX placed fourth worldwide in equity options volume.

PHLX market share without ex-dividend volume of 784,395 contracts was 12.91%.

Sectors index options volume in July increased 41.40% when 590,822 contracts traded compared to the same year-ago period when 417,830 contracts traded. Volume in sectors index options in July decreased 32.12% compared to the previous month when 870,374 contracts traded

Trading volume in the customized and standardized currency options for July totaled 11,335 contracts, a decrease of 14.47% compared to the same year-ago period when 13,253 contracts traded. Volume in July increased 8.08% compared to the previous month when 10,488 contracts traded.

PHLX currently lists options on 19 sectors, among them are: PHLX/KBW Bank Index (BKXSM); KBW Insurance Index (KIXSM); KBW Capital Markets Index (KSXSM); KBW Mortgage Finance Index (MFXSM); KBW Regional Banking Index (KRXSM); PHLX Drug SectorSM(RXSSM); PHLX Gold/Silver SectorSM (XAUSM); PHLX Oil Service SectorSM (OSXSM); PHLX Defense SectorSM (DFXSM); TheStreet.com Internet Sector (DOTSM); PHLX Semiconductor SectorSM (SOXSM); PHLX Utility SectorSM (UTYSM); PHLX Housing SectorSM (HGXSM); PHLX World Energy IndexSM (XWESM); SIG Cable, Media & Entertainment IndexTM (SCQSM); SIG Coal Producers IndexTM (SCPSM); SIG Oil & Exploration IndexTM (EPXSM); SIG Semiconductor Device IndexTM (SDLSM); the SIG Steel Producers IndexTM (STQSM).

The PHLX now trades iShares FTSE/Xinhua China 25 Index Fund (FXISM). This is the first time investors in the United States and abroad will be able to track the performance of the largest and most widely traded Chinese stocks by mirroring the FTSE/Xinhua China 25 Index, which captures the top Chinese stocks available to international investors by total market capitalization.

The Philadelphia Stock Exchange was founded in 1790. The PHLX trades 1,943 stocks, 2,231 equity options, 19 sectors index options, and currency options and futures. For more information about the PHLX and its products, visit www.phlx.com.

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