



## NASDAQ OMX Welcomes Ener1 to The NASDAQ Stock Market

### First Company to Switch from NYSE to NASDAQ in '09

NEW YORK, Jan 2, 2009 (GlobeNewswire via COMTEX News Network) -- The NASDAQ OMX Group (Nasdaq:NDAQ) the world's largest exchange company, announced today that Ener1 has switched from NYSE Alternext to NASDAQ effective January 2, 2009. Ener1 will trade under ticker symbol HEV.

This marks the first switch for NASDAQ from the NYSE in 2009.

In 2008, NASDAQ had a total of eight switches from the NYSE with a total market capitalization of \$72.6 billion. Switches from NYSE to NASDAQ in 2008 included:

News Corporation, 12/29/2008 - \$23,074.8M

Mylan Laboratories, 12/29/2008 - \$2,940.4M

Jack in the Box, 12/15/2008 - \$1,105.8M

Automatic Data Processing, 10/21/2008 - \$18,030.0M

Seagate Technology, 9/16/2008 - \$5,898.5M

CME Group, 7/14/2008 - \$16,127.2M

Celera Corporation, 7/1/2008 - \$920.8M

CA, Inc., 4/28/2008 - \$11,638.5M

The Ener1 switch follows the recent announcement that News Corporation has switched from NYSE to NASDAQ effective December 29, 2008.

"We are honored that Ener1 has chosen to list on The NASDAQ Stock Market," said Bruce Aust, Executive Vice President, Corporate Client Group, NASDAQ OMX. "Ener1 brings innovation to the automotive industry with clean and efficient energy sources and it exemplifies the leadership that defines NASDAQ and its listed companies," he added.

"Ener1 marks the first switch from the NYSE to NASDAQ in 2009 and we look forward to more companies switching to NASDAQ in the New Year," said Aust.

"We believe that NASDAQ's electronic multiple market maker structure will provide our company with enhanced exposure and liquidity, at the same time providing investors with the best prices, the fastest execution and the lowest cost per trade," said Charles Gassenheimer, Chairman & CEO of Ener1.

#### About Ener1, Inc.:

Ener1 develops and manufactures compact, high performance lithium-ion batteries to power the next generation of hybrid and electric vehicles. The publicly traded company (AMEX:HEV) is led by an experienced team of engineers and energy system experts at its EnerDel subsidiary located in Indiana. EnerDel has developed proprietary battery systems based on technology originally pioneered with the assistance of the Argonne National Lab.

Ener1 is seeking to become the first company to mass-produce a cost-competitive lithium-ion battery for hybrid and electric vehicles. Demand for battery solutions is being driven by a need to reduce dependence on oil as well as growing concern about vehicle emissions. In addition to the automobile market, applications for Ener1 lithium-ion battery technology include medical, military, aerospace, electric utility and other growing markets.

Major shareholders of Ener1 include Ener1 Group, Inc., a privately held, global investment and advisory firm, and ITOCHU Corporation, a Japanese trading company and distributor of manufacturing equipment essential to lithium-ion battery production. ITOCHU has annual revenue of approximately \$90 billion and offices in more than 80 countries. Ener1 has also received funding from a growing number of institutional investors.

In addition to battery technology, Ener1 develops commercial fuel cell products through its EnerFuel subsidiary and nanotechnology-based materials and manufacturing processes for batteries and other applications through its NanoEner subsidiary.

About NASDAQ OMX:

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents, with over 3,900 listed companies. NASDAQ OMX Group offers multiple capital raising solutions to companies around the globe, including its U.S. listings market; NASDAQ OMX Nordic, NASDAQ OMX Baltic, including First North; and the U.S. 144A sector. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and ETFs. NASDAQ OMX Group technology supports the operations of over 70 exchanges, clearing organizations and central securities depositories in more than 50 countries. NASDAQ OMX Nordic and NASDAQ OMX Baltic are not legal entities but describe the common offering from NASDAQ OMX Group exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. For more information about NASDAQ OMX, visit <http://www.nasdaqomx.com>.

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